



Finolex
Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:24:80

14th August, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 500144	Scrip Code: FINCABLES

Sub.: Investor Presentation - Conference call with Analysts & Investors scheduled on 14th August, 2024

Ref.: Regulation 30 (4) read with Clause 15(a) of PART A-PARA A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation to our prior intimation dated 02nd August, 2024 and in terms of the above referred regulation, please find enclosed a copy of the investor presentation for the quarter ended on 30th June, 2024.

Please note that the said presentation will be uploaded on the website of the Company at <https://www.finolex.com/View/Page/Analyst-meeting-presentation>.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For FINOLEX CABLES LIMITED

Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer

Encl.: As Above

Registered Office:

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.
Visit us at: www.finolex.com | Email: sales@finolex.com | CIN: L31300MH1967PL016531

XCEEDS
XPECTATIONS



Finolex
Cables Limited

FINOLEX
CABLES LTD

XCEEDS XCEPTATIONS

OVERVIEW

01

About Us

02

Goals and Objective

03

Finolex House

04

CSR

05

Statistics

06

KEY Highlights

07

Our Key Figure

08

Our Key Figure – Q1

09

Financial Statement

10

Profit Bridge

11

Shareholding Pattern

12

Upcoming Project

13

Product Port folio

ABOUT US

Founded in 1958, Finolex cable is most diversified and leading manufacturer of electrical and telecommunication cables in India. Over the years, we have established ourselves as a reputable and quality manufacturer supported by our strategic pillars of manufacturing excellence, innovation and technical expertise. We ventured into the business of fast-moving electrical goods (FMEG) to become a full-service electrical products company and capitalize on rising prospects in the B2C consumer segment. Our commitment to maintaining the highest standards of quality and corporate governance practices has helped foster trust and a deep connection with our customers.

GOALS AND OBJECTIVES

Growth

Our strategic journey is marked by continuous expansion and modernisation of infrastructure and processes, to efficiently meet evolving customer needs and capitalise on growing segment opportunities .

Customer Satisfaction

As India's most diversified and leading manufacturer of electrical and telecommunication cables, we develop innovative solutions to meet the varied needs of customers across multiple segments . Our unwavering commitment to quality, safety and resilience has solidified our position as a leading brand, driving strong growth and earning enduring customer trust and confidence.

MEET FINOLEX HOUSE



Finolex House :- Bangalore, Ghaziabad, Secunderabad, Raipur, Ranchi, Vadodara, Bhubaneswar.

OUR SOCIAL RESPONSIBILITY

2. Handed over of ambulance to Mother Teresa Mission, Chinchwad And Helped in renovation of Hostel for girls and 8 Computers at Samparc, Bhaje.

April

1. Distribution food packets to blind association.

May

June

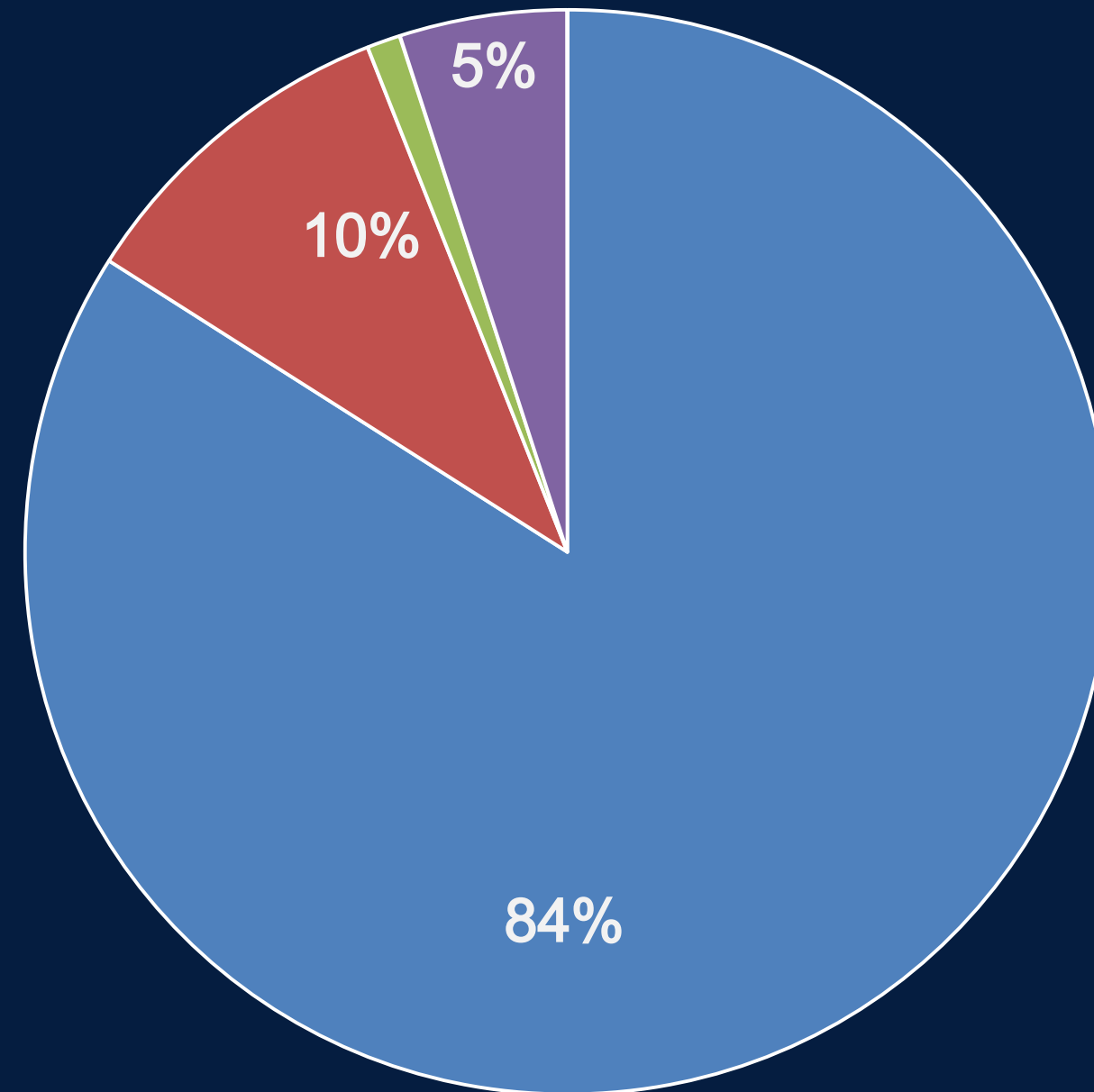
3. Distribution of school bags to various schools of Pune, Lonawala and Tasgaon And Solar panels to Snehvan, Shelpimpalgaon.

OUR SOCIAL RESPONSIBILITY

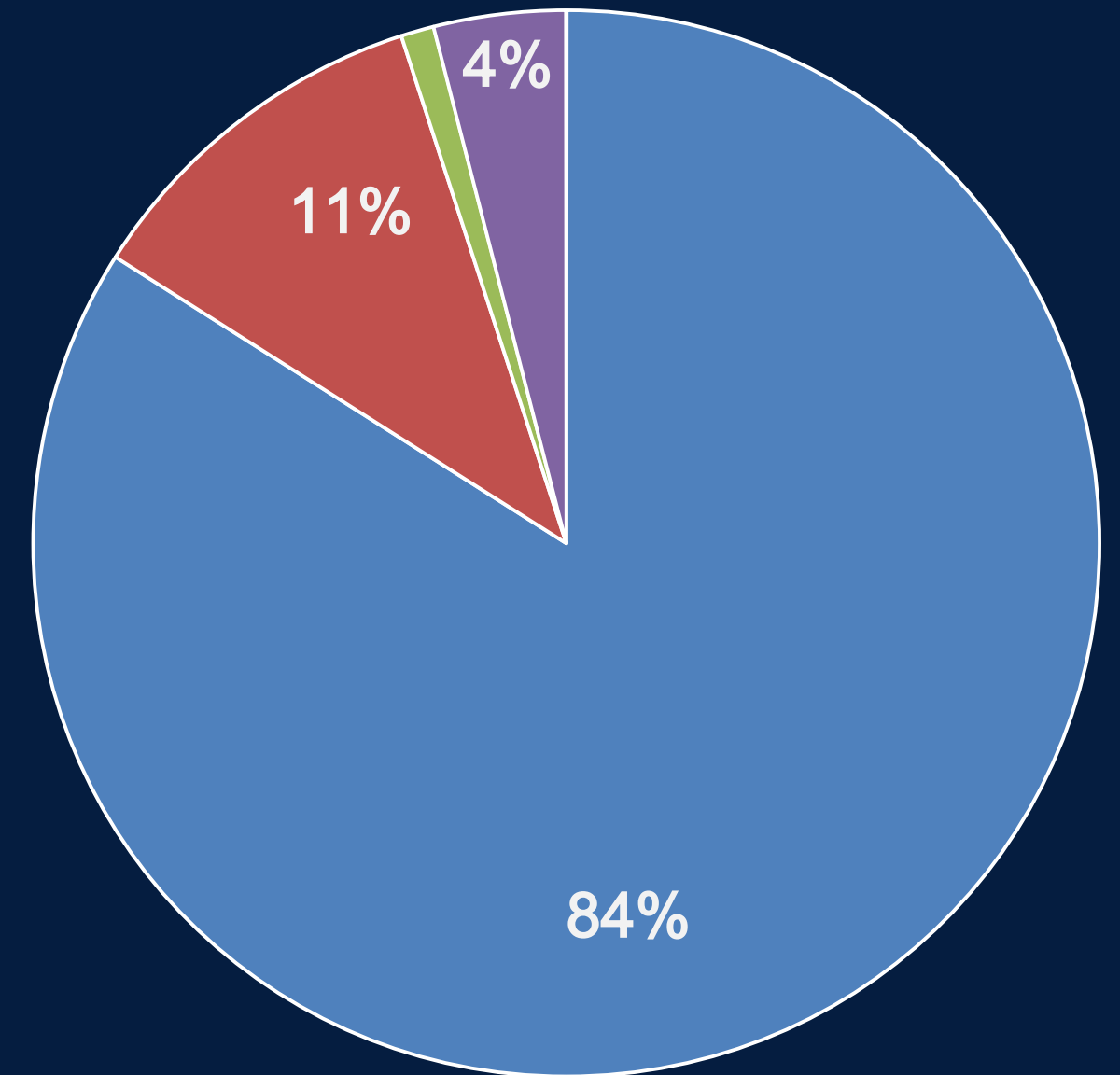


STATISTICS

Q1 June'24



Q1 June'23



□ Electrical Cables
■ Copper Rod

■ Communication Cables
■ Others

KEY HIGHLIGHTS

Rs. (In Crore)

TOP LINE (REVENUE)

Q1 FY25 :- 1,230 Crore

↑ 2% Y-o-Y

↓ (12)% Q-o-Q

OPERATING (EBITDA)

Q1 FY25 :- 167 Crore

↓ (9)% Y-o-Y

↓ (20)% Q-o-Q

PROFITABILITY (PAT)

Q1 FY25 :- 123 Crore

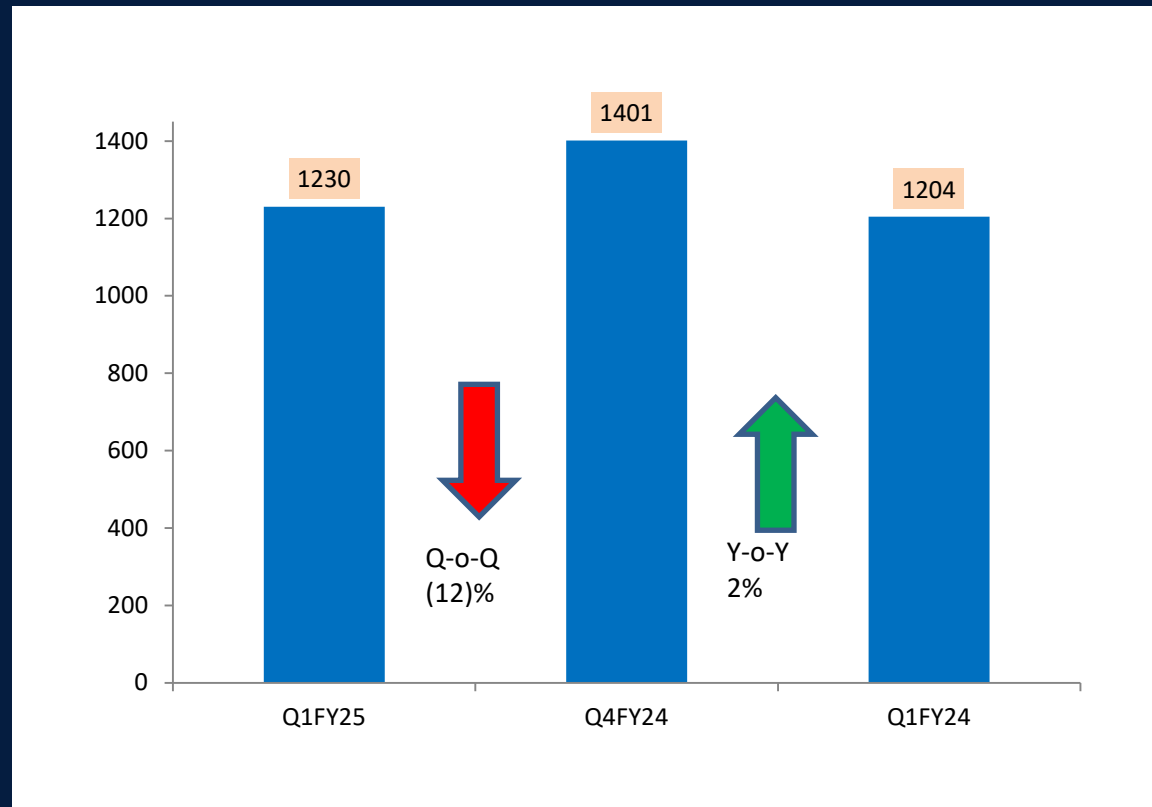
↓ (7)% Y-o-Y

↓ (16)% Q-o-Q

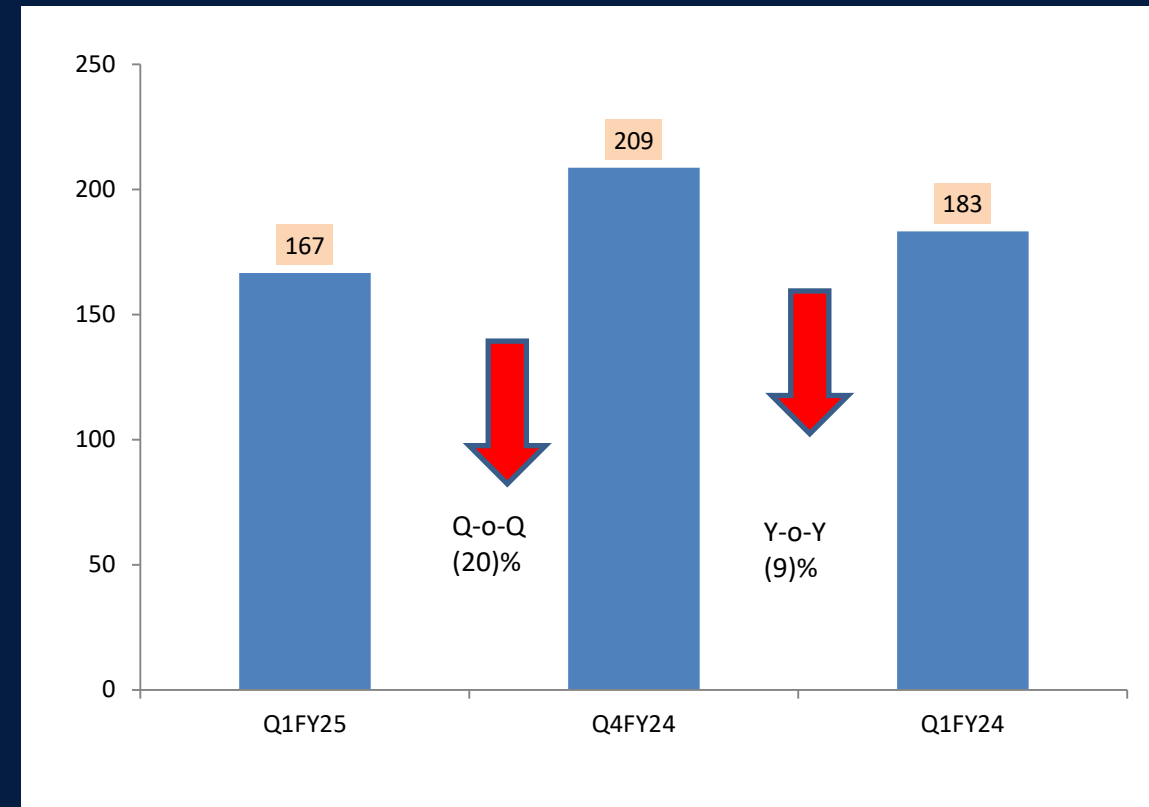


KEY HIGHLIGHTS

REVENUE

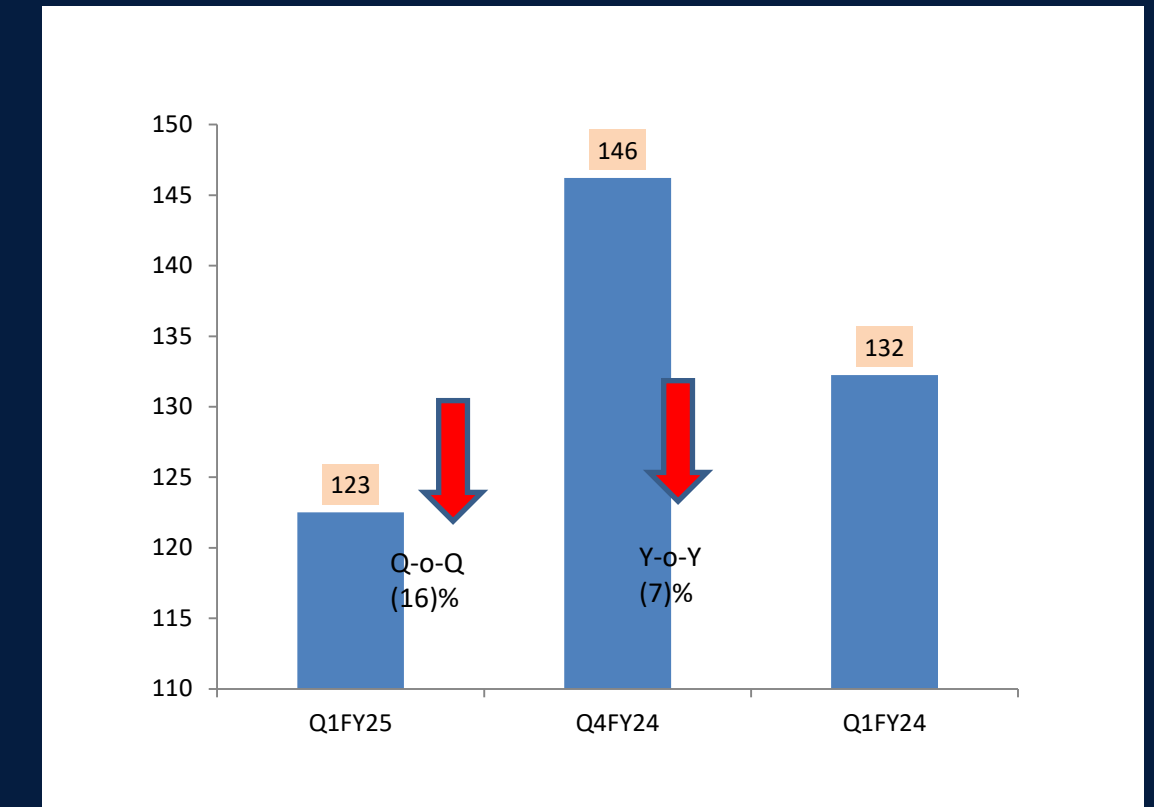


EBITDA



PAT

Rs. (In Crore)



- Revenue for the quarter ended June '24 were Rs. 1,230 Cr as against Rs. 1,204 Cr representing 2% growth in value terms .
- EBITDA margins decreased by (9)% YoY and (20)% Q-o-Q in Q-1/ 25, mainly due to sharp fall in copper prices and consequent selling price reductions .
- PAT for Rs. 123 Cr – Q1/ 25.

Electrical Cables

- The steep fall in copper prices from the end of May 2024, extreme heat in the summer as well as the General Elections during the quarter impacted business sentiments and consequently sale of Electrical Wires. Selling price corrections were taken in June 2024, which impacted margins negatively and Channel destocking.

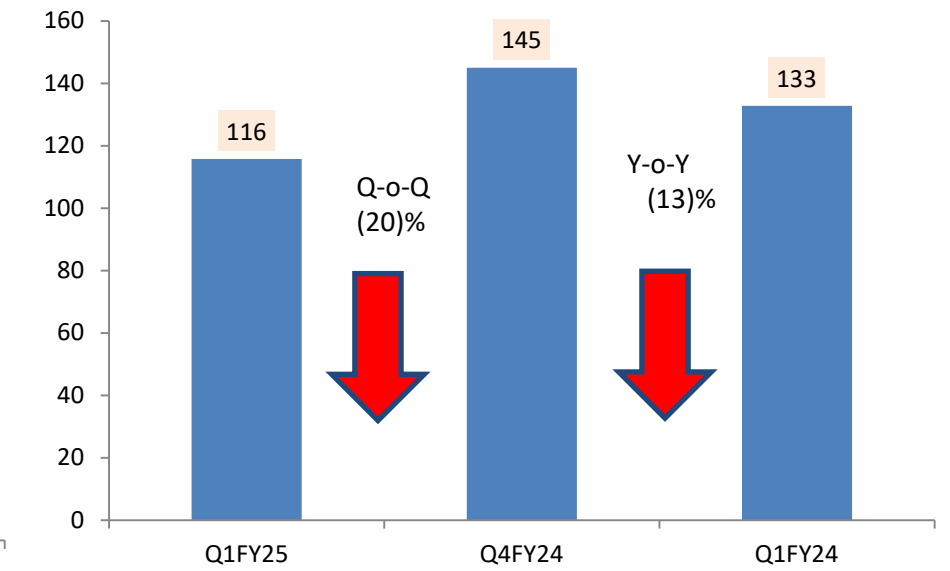
Q1 FY25

RS (In Crore)

REVENUE

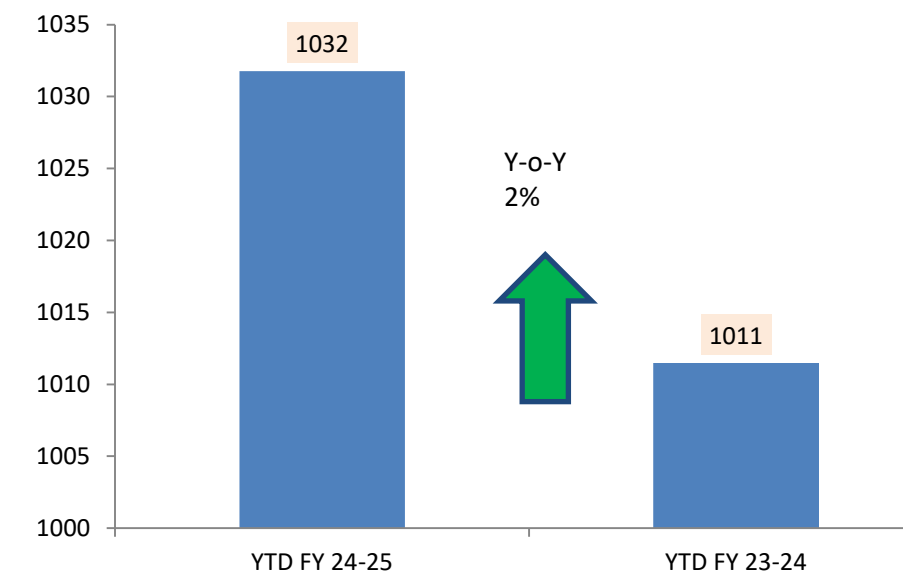


EBIT

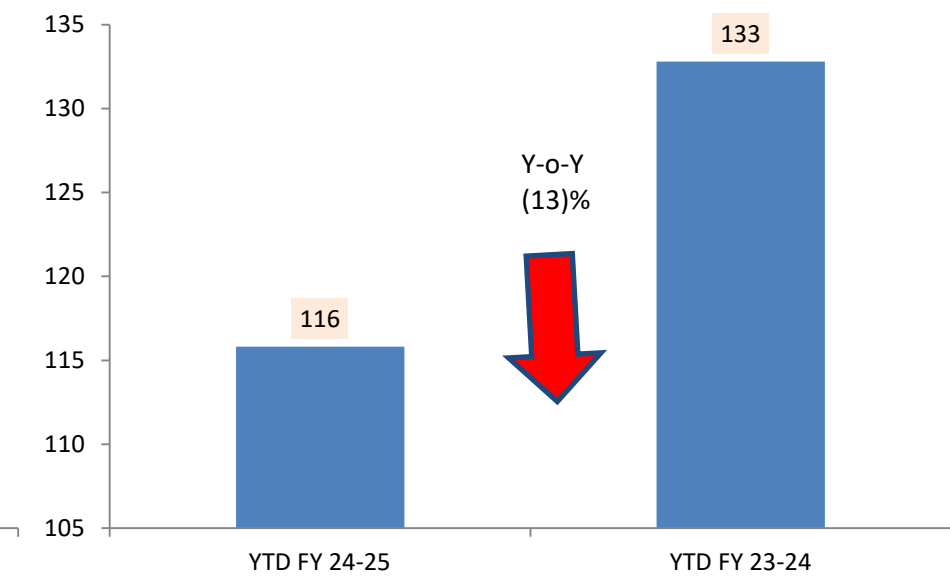


YTD FY25

REVENUE



EBIT



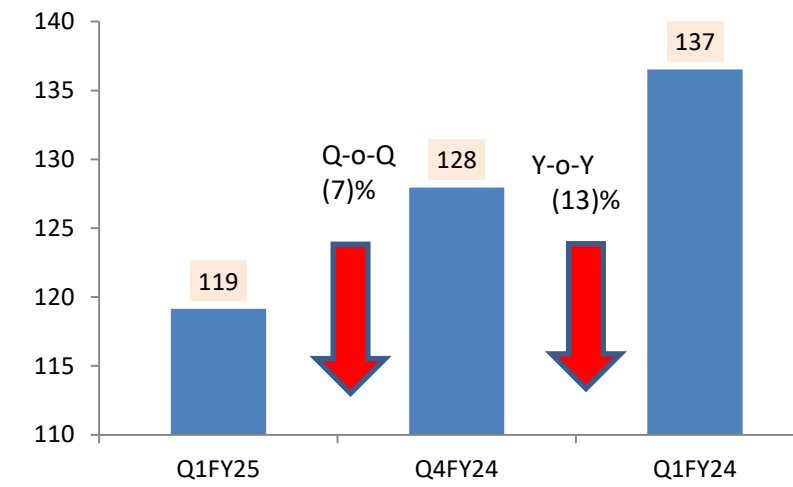
Communication Cables

- Decrease in copper prices impacted demand for metal based products.
- OFC volumes up by 10% over comparable quarter of previous year. However price erosion continues. Quarter impacted by delay in finalization of large Govt tender.

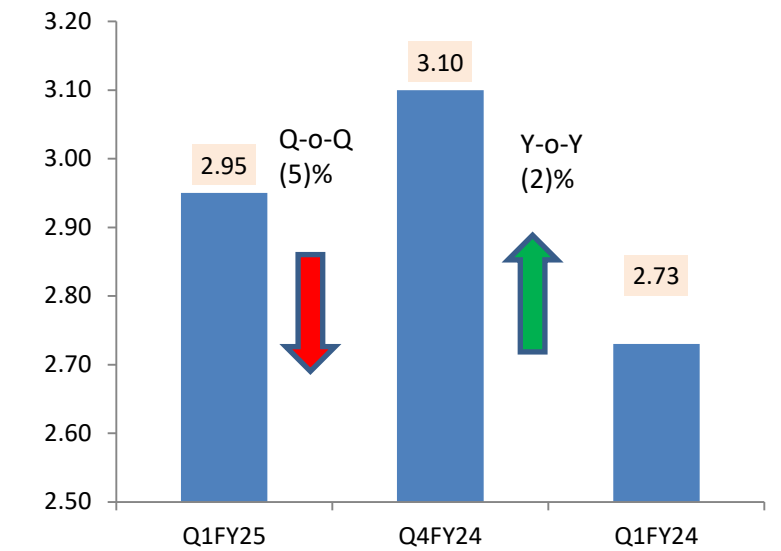
Q1 FY25

RS (In Crore)

REVENUE

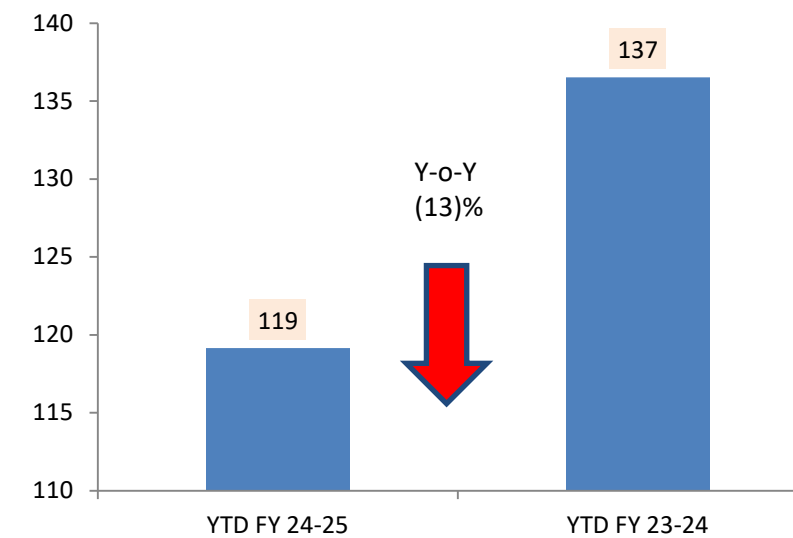


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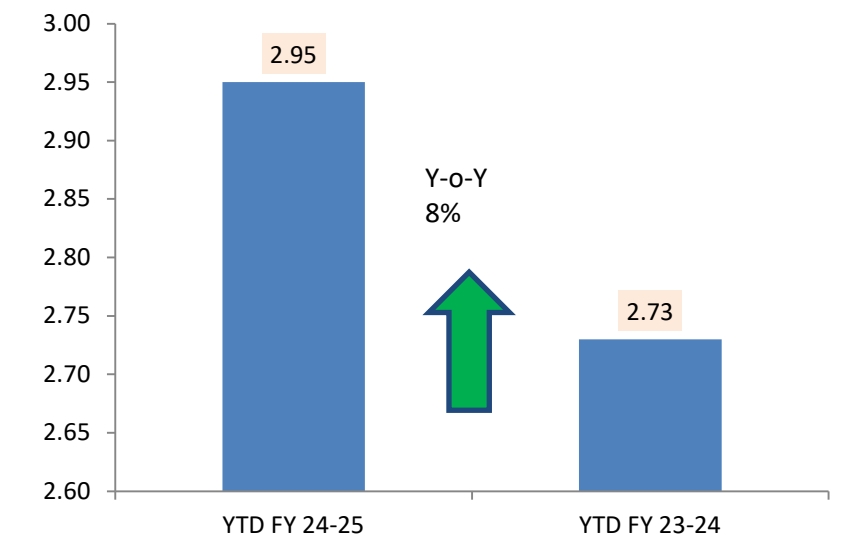


YTD FY25

REVENUE



EBIT



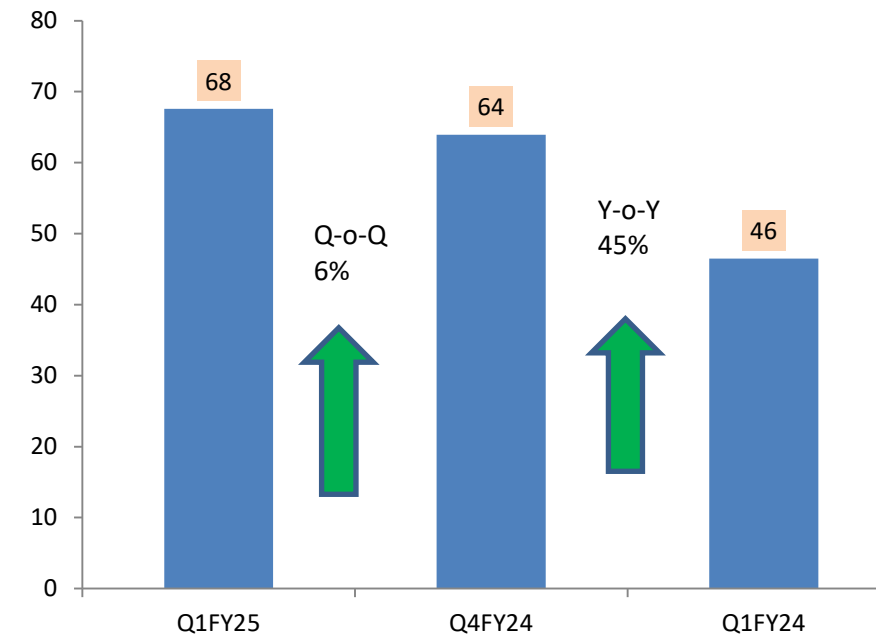
Others

- Strong volume growth in lighting, while price deflation continues to erode volume gains.
- Network expansion and focus on distribution leads to increase in the sales.
- Improving performance by fans & small domestic appliances supported by favorable season.
- Conduit Pipes – healthy volume improvement.

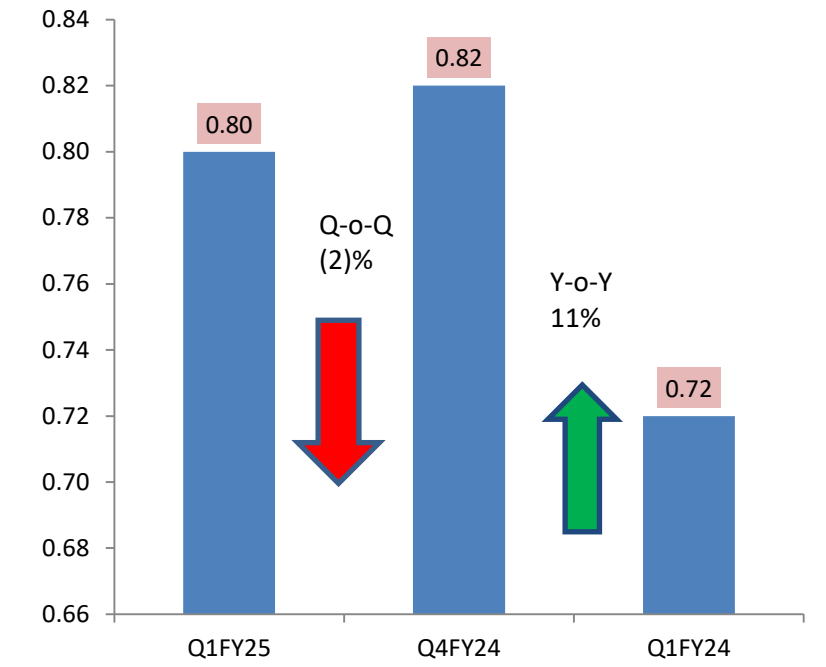
Q1 FY25

RS (In Crore)

REVENUE

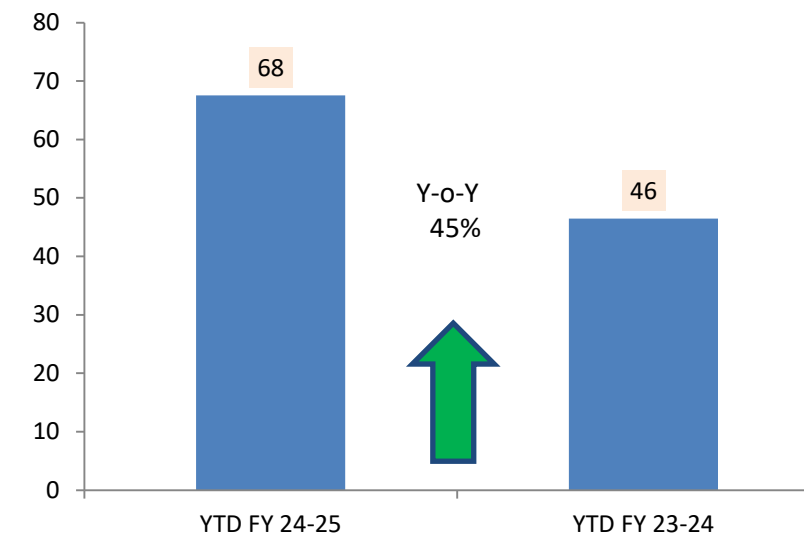


EBIT

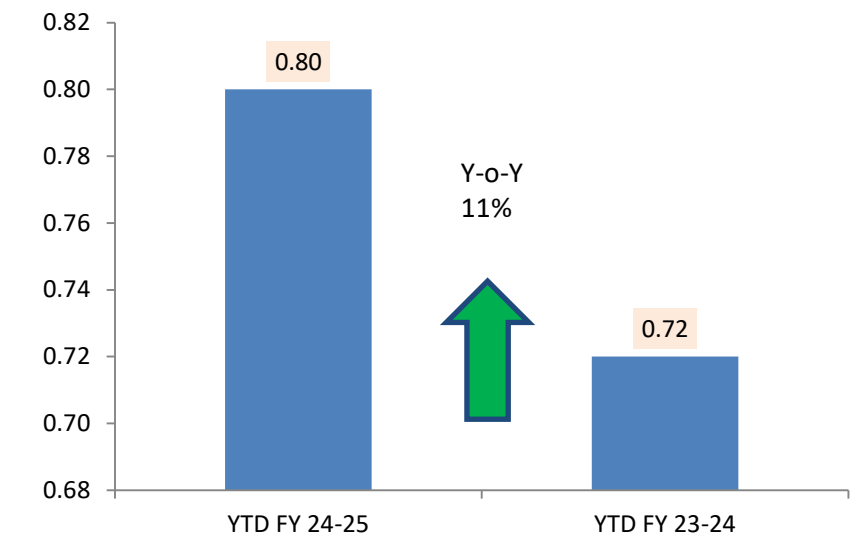


YTD FY25

REVENUE



EBIT



Standalone Statement of Profit & Loss

(Amount Rs. In Crore)

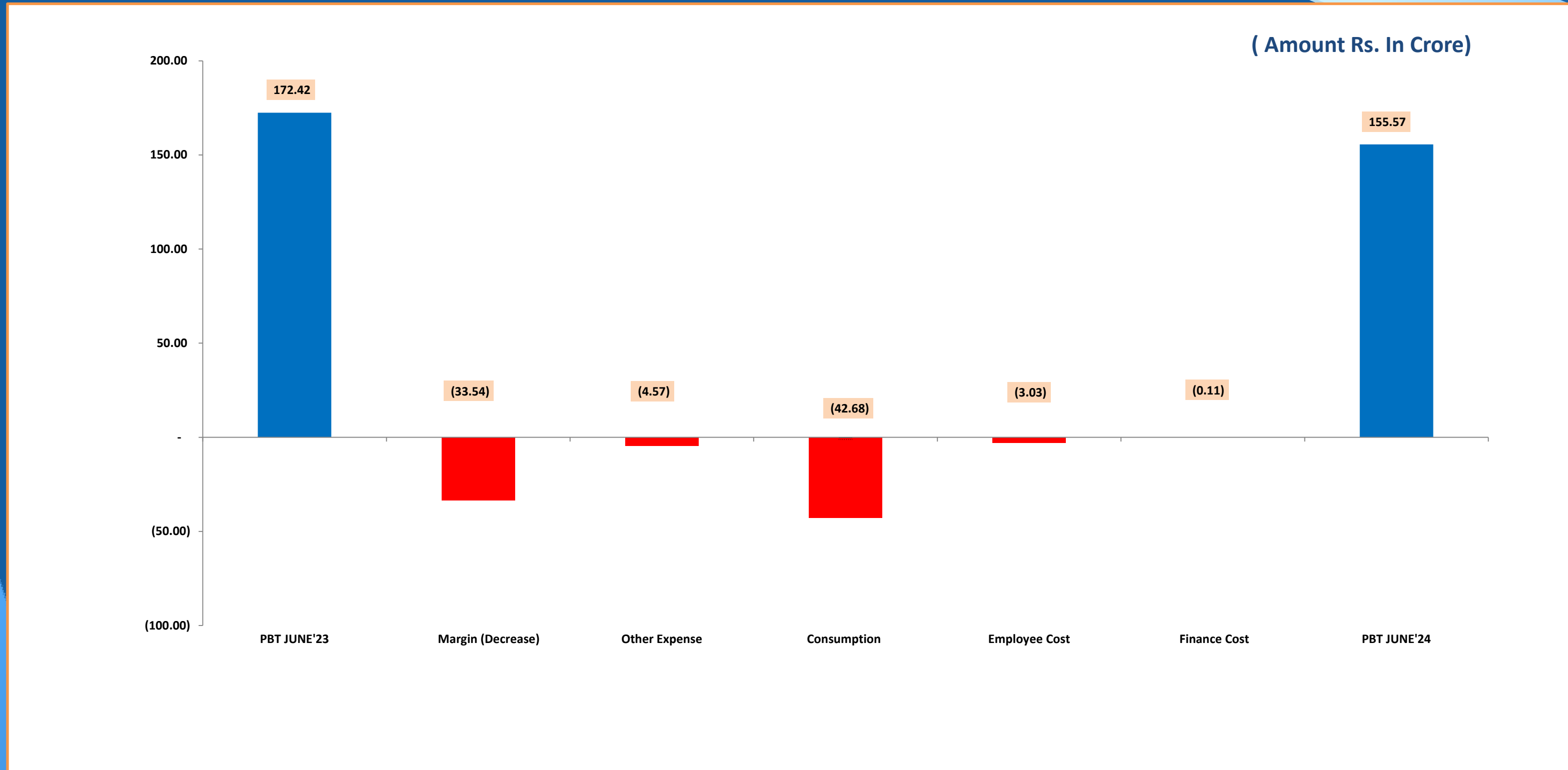
Particulars		Quarterly				Year to Date			
		Q1FY25	%	Q4FY24	%	Q1FY24	%	YTD 24	%
	Revenue from Operations	1,230.48	100%	1,401.02	100%	1,204.25	100%	5014.39	100%
	Other Income	46.33	4%	49.67	4%	38.81	3%	218.05	4%
Total Income (I+II)		1,276.81	104%	1,450.69	104%	1,243.06	103%	5,232.44	104%
Expenses									
	Cost of material consumed	1,223.59	81%	1,034.50	79%	883.29	79%	3817.42	79%
	Purchase of stock-in-trade	21.58		19.09		17.55		75.92	
	Changes in inventories of finished goods, stock-in-trade and work in progress	(252.49)		55.97		49.16		54.99	
	Employee benefits expense	45.69	4%	46.94	3%	42.66	4%	177.31	4%
	Finance costs	0.40	0%	0.88	0%	0.29	0%	2.03	0%
	Depreciation and amortization expense	10.71	1%	11.65	1%	10.50	1%	43.85	1%
	Other expenses	71.76	6%	85.55	6%	67.19	6%	308.07	6%
Total Expenses (IV)		1,121.24	91%	1,254.58	90%	1,070.64	89%	4,479.59	89%
Profit before tax (III-IV)		155.57	13%	196.11	14%	172.42	14%	752.85	15%
Tax expense									
	(1) Current tax	31.32	3%	42.40	3%	39.40	3%	158.04	3%
	(2) Deferred tax charge/(credit)	1.74	0%	7.49	1%	0.78	0%	23.21	0%
Total Tax		33.06	3%	49.89	4%	40.18	3%	181.25	4%
Profit for the year (V-VI)		122.51	10%	146.22	10%	132.24	11%	571.60	11%

Standalone Statement of Asset & Liabilities

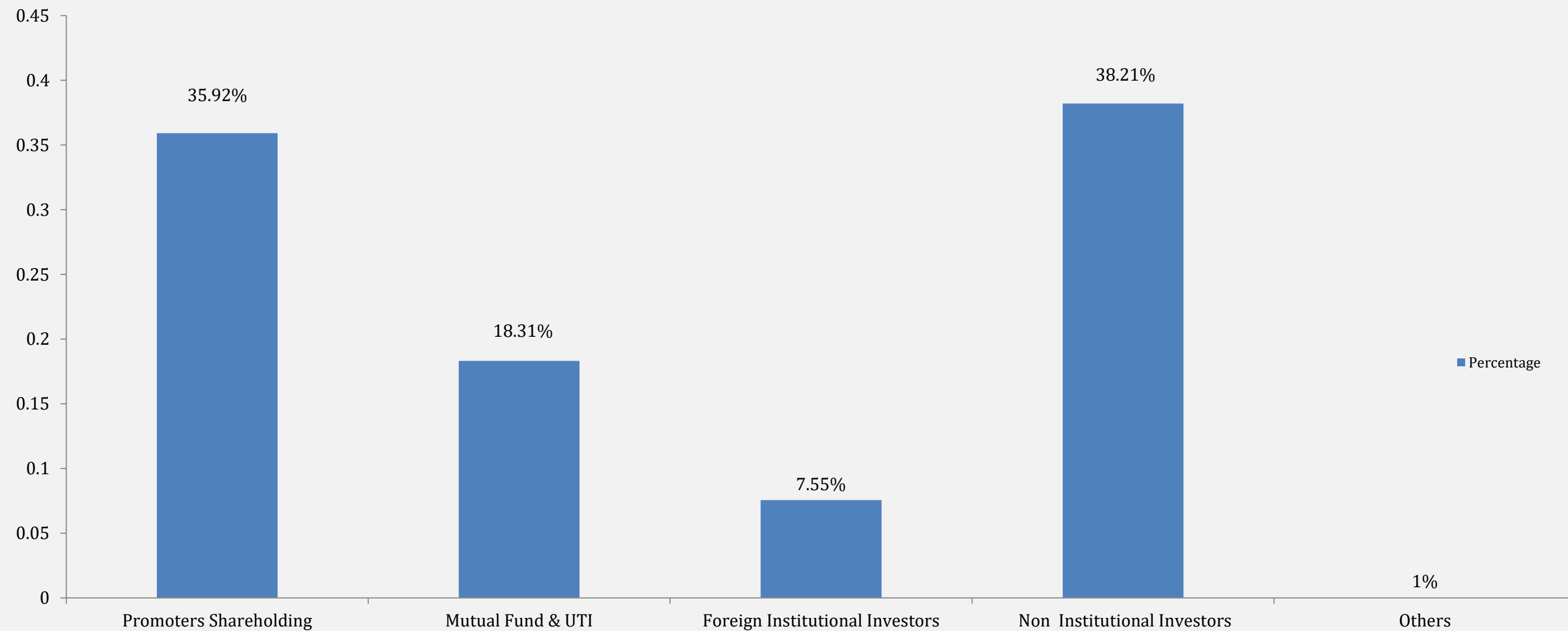
(Amount Rs. In Crore)

		As at 30th June 2024	As at 30th June 2023			As at 30th June 2024	As at 30th June 2023
I	ASSETS			II	EQUITY AND LIABILITIES		
	NON CURRENT ASSETS				EQUITY		
	(a) Property, Plant and Equipment	441.4	424.83	(a)	Equity Share Capital	30.59	30.59
	(b) Capital Work-in-Progress	180.17	28.15	(b)	Other Equity	4306.45	3823.81
	(c) Intangible Assets	1.13	1.37		Total equity	4,337.04	3,854.40
	(d) Right of use Asset	15.79	12.38		LIABILITIES		
	(e) Financial Assets				NON CURRENT LIABILITIES		
	i) Investment in Associate and Joint Ventures	180.56	196.31	(a)	Financial Liabilities		
	ii) Other Investments	218.95	183.86		i) Borrowings NC	0.81	0.25
	iii) Other Financial Assets	65.97	4.88		ii) Lease Liabilities NC	13.93	10.5
	(f) Non-Current Tax Assets (net)	17.21	20.78	(b)	Provisions	10.45	11.06
	(g) Other Non-Current Assets	66.69	42.32	(c)	Deferred Tax Liabilities (Net)	60.58	33.76
	Total Non Current Assets	1187.87	914.88		Total Non Current Liabilities	85.77	55.57
	CURRENT ASSETS				CURRENT LIABILITIES		
	(a) Inventories	863.56	592.12	(a)	Financial Liabilities		
	(b) Financial Assets				i) Borrowings	0.07	0.03
	i) Investments	1898.19	1747.39		ii) Lease Liabilities C	3.74	3.47
	ii) Trade Receivables	216	203.58		iii) Trade Payables		
	iii) Cash and Cash Equivalents	65.59	42.7		(a) Total Outstanding Dues of micro enterprises and small enterprises	24.00	16.77
	iv) Other Bank balances	5.86	7.83		(b) Total Outstanding Dues of Creditors other than micro enterprises and small enterprises	198.79	155.26
	v) Other Financial Assets	374.32	672.50		(iv) Other Financial Liabilities	4.48	4.49
	(c) Other Current Assets	120.65	24.48	(b)	Other Current Liabilities	37.18	63.77
				(c)	Provisions	10.65	7.81
				(d)	Current tax Liabilities (net)	30.32	43.91
					Total Current Liabilities	309.23	295.51
	Total Current Assets	3,544.17	3,290.60		TOTAL LIABILITY	395	351.08
	TOTAL ASSETS	4,732.04	4,205.48		TOTAL EQUITY AND LIABILITIES	4,732.04	4,205.48

Profit Bridge June '24 Vs June '23



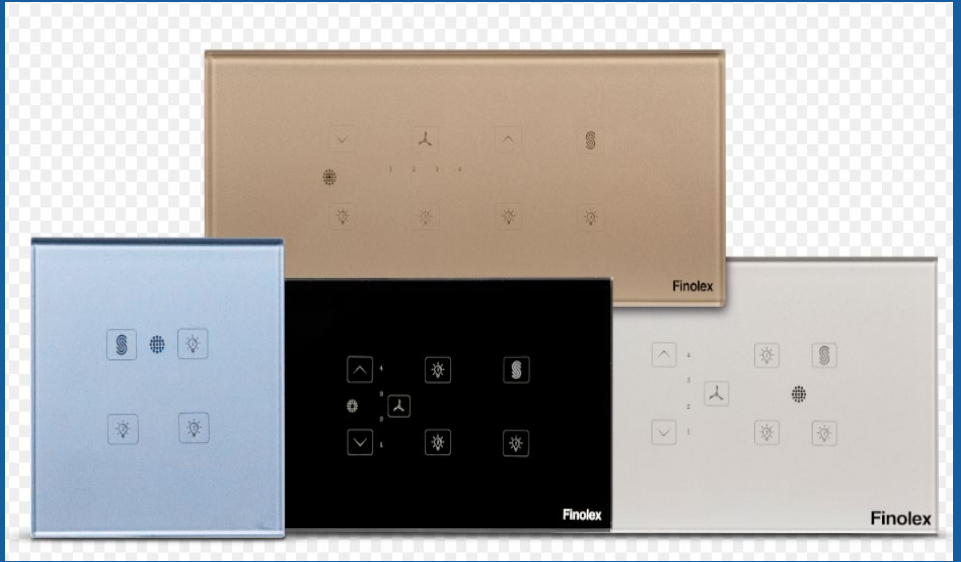
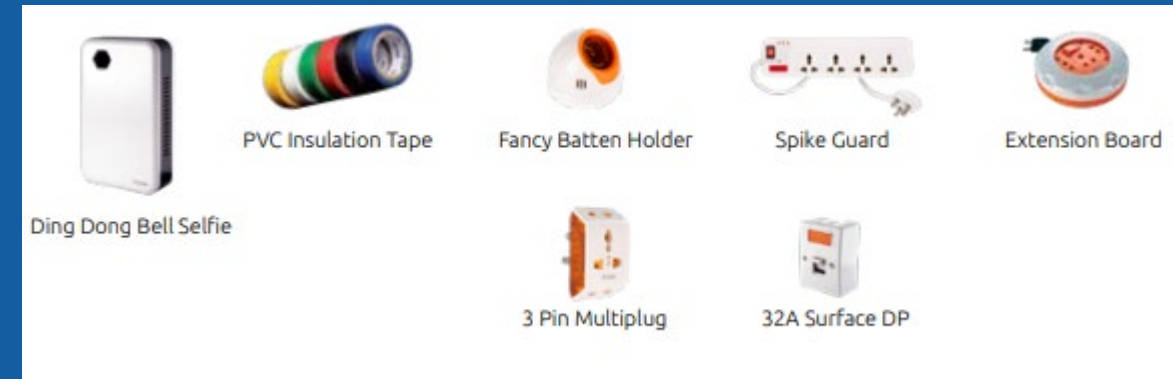
SHAREHOLDING PATTERN



EXPANSION PLANS

The previously announced plans to set up E-beam facility and Preform manufacturing plant are progressing well. Both E-beam accelerators have been commissioned – awaiting final regulatory certification. It is expected that market offering should start by Q3 2024-25. As reported earlier Phase – I of the Preform facility should be operational by January/ February 2025. Overall capex for these programs will be within the estimates provided.

OUR PRODUCT PORTFOLIO



Thank's For Watching

Connect with us.



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